

# GKB (LU) Wandelanleihen Global ESG I

Bonds | reinvesting | November 2024 - Marketing Material

## Fund Description

The fund invests primarily in a broadly diversified global portfolio of convertible bonds using the GKB sustainability approach. Bottom-up selection is applied, taking into account quantitative and qualitative aspects both in the selection of convertible bonds and in the construction of the portfolio.

The investment objective of the fund is to generate a risk-adjusted surplus compared to the benchmark.

## Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.
- want to invest in a broadly diversified portfolio of convertible bonds.
- are prepared to bear interest rate, market and issuer risk.

## ESG Rating

**MSCI**  
ESG RATINGS



CCC B BB BBB **A** AA AAA

## Risk Indicator

low < 1 2 **3** 4 5 6 7 > high

## Risk Figures

No risk figures shall be made available if the product was launched less than 1 year ago.

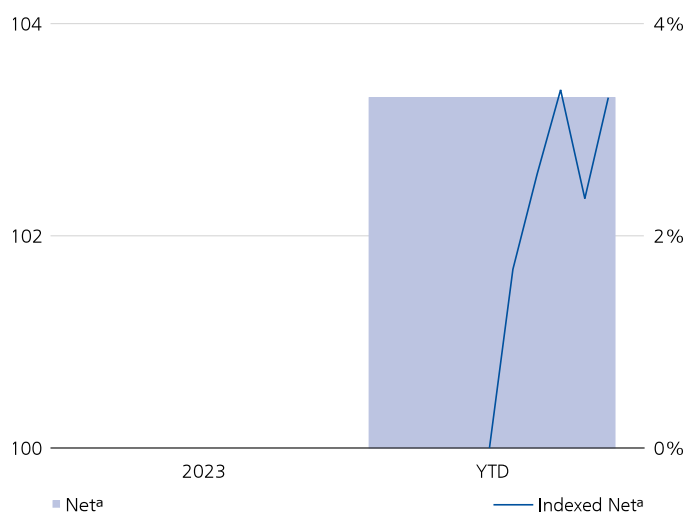
<sup>1</sup> Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

<sup>2</sup> Minor deviations can be caused by rounding errors.

<sup>a</sup> The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

<sup>b</sup> The gross performance indicated before deduction of any regular fund fees incurred.

## Indexed Performance and Performance in %<sup>1</sup>



Indexed performance (left scale). Performance in percent (right scale).

## Performance in %<sup>2</sup>

Since	Net <sup>a</sup>	Gross <sup>b</sup>	Benchmark
1 month	0.93	0.99	3.60
3 months	0.70	0.88	7.38

## Annual Performance in %<sup>1,2</sup>

Year	Net <sup>a</sup>	Gross <sup>b</sup>	Benchmark
YTD	3.30	3.61	9.99

## Fund Facts

NAV per Share (29.11.2024)	USD 102.63
52-Week High (18.10.2024)	USD 102.94
52-Week Low (05.08.2024)	USD 98.51
Fund Domicile	Luxembourg
Share Class Currency	USD
Fund Currency	USD
Accounting Year End	31.01.
Security Number	58876710
ISIN-Number	LU2273796263
Bloomberg	GKWGEIU LX
Share Class Launch Date	01.03.2021
Inception Date Fund	01.03.2021
Start Performance Calculation	01.07.2024
Share Class Volume (million)	USD 0.18
Fund Volume (million)	USD 276.61
Shares Outstanding	1'735.000
Benchmark	FTSE Global Focus Convertible Index Hedged in USD
SFDR	Article 8
Flat Fee p.a.	0.70%
Total Expense Ratio p.a.	0.66%
Swinging Single Pricing	Yes
Management Company	Swisscanto Asset Management International S.A., Luxembourg
Portfolio Management	Graubündner Kantonalbank
Custodian Bank	CACEIS BANK SA

## Portfolio Data

	Fund	BM
Number of Positions	107	240
Modified Duration	1.68	1.39
Yield (without currency hedging)	1.38%	0.17%
Time to Maturity in Years	3.74	3.80
Average Coupon	1.87%	1.64%
Average Rating	BBB-	BBB-

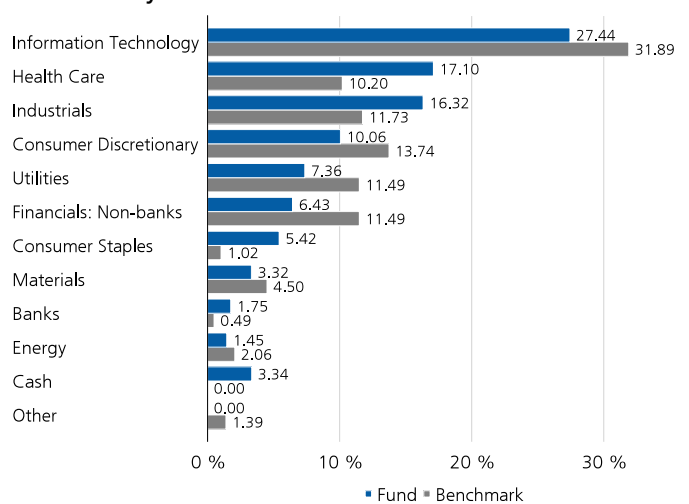
## Average Delta by Regions in %

	Fund	BM
Total	51.00	54.10

## Largest Issuers in %

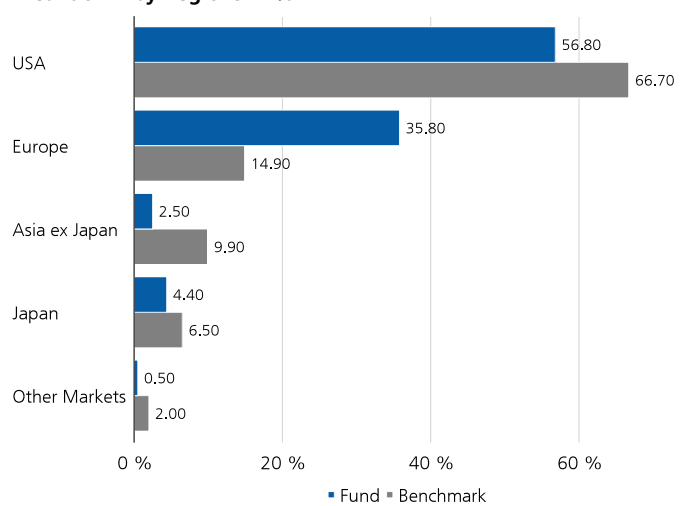
	Fund	BM
CMS Energy Corp	3.48	0.44
Akamai Technologies Inc	3.19	1.86
Glanbia PLC	3.15	0.00
JET2 PLC	2.93	0.24
Jazz Pharmaceuticals PLC	2.74	1.09
Progress Software Corp	2.67	0.29
Haemonetics Corp	2.65	0.37
OSI Systems Inc	2.64	0.00
ON Semiconductor Corp	2.52	0.77
Western Digital Corp	2.24	0.00

## Breakdown by Sectors in %

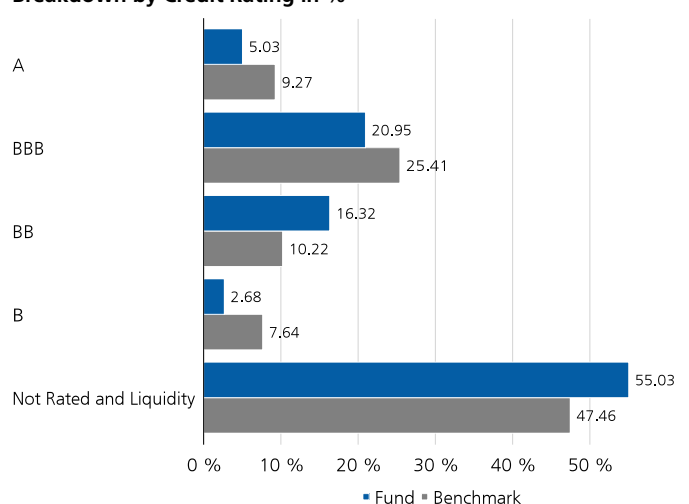


Minor deviations can be caused by rounding errors.

## Breakdown by Regions in %



## Breakdown by Credit Rating in %



Minor deviations can be caused by rounding errors.

## Comments to the Fund

### Target Investor Group - Term

Institutional investors and non-institutional customers under an asset management mandate.

### Target Investor Group - Description

The I class is available to all institutional investors and non-institutional customers as part of an asset management mandate (see also fund prospectus on this).

In share class I, an all-in fee is charged to the assets of the sub-funds. Share class I earnings are reinvested.

### Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

### Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

### Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

### Benchmark comparison

This is just a benchmark comparison. The fund's performance does not depend on the benchmark, particularly in terms of the portfolio composition.

### Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

### Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

### ESG Rating

MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

### Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

### Modified Duration

The modified duration indicates by how many percent the price of a bond changes if the market interest rate changes by one percentage point.

### Time to Maturity in Years

The maturity of a money market instrument or bond is determined based on the earliest possible redemption date. The average maturity of an investment fund is determined by the weighted mean of the maturities of the individual securities from the time of valuation to redemption.

### Yield (without currency hedging)

The yield refers to the duration-weighted yield on the portfolio in local currency. No currency hedging is taken into account.

### Average Coupon

To calculate the average coupon, the coupons are weighted according to the current outstanding volume of invested bonds.

### SFDR

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector (SFDR).

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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sales prospectus and contractual terms, specifying the eligible investors for this fund, the basic information sheets together with the annual report are available free of charge from the fund management and the custodian bank. Swiss paying agent: Graubündner Kantonalbank, Postplatz, 7002 Chur; Representative: Swisscanto Fondsleitung AG, Bahnhofstrasse 9, 8001 Zürich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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